

**Erie County Land Bank**  
**Profit & Loss Budget Performance**  
**September 29 through October 27, 2021**

	Sep 29 - Oct 27, 21	Budget	Jan 1 - Oct 27, 21	YTD Budget	Annual Budget
<b>Ordinary Income/Expense</b>					
<b>Income</b>					
500 · Gaming Funds	0.00	13,333.33	1,000,000.00	1,000,000.00	1,000,000.00
510 · Real Estate Taxes	0.00	0.00	0.00	0.00	
520 · Grants	0.00	0.00	0.00	0.00	
530 · Interest Income	0.00	562.58	3,083.68	5,922.58	7,200.00
540 · Property Sales	0.00	0.00	1,913.71	5,000.00	5,000.00
590 · Other Income	0.00	0.00	0.00	0.00	
<b>Total Income</b>	0.00	13,895.91	1,004,997.39	1,010,922.58	1,012,200.00
<b>Expense</b>					
600 · Advertising					
601 · Signs	0.00	0.00	0.00	0.00	
600 · Advertising - Other	0.00	60.94	597.14	1,241.61	1,380.00
<b>Total 600 · Advertising</b>	0.00	60.94	597.14	1,241.61	1,380.00
605 · Bank Fees & Charges	0.00	0.00	30.00	0.00	
606 · Dues & Subscriptions	0.00	0.00	325.00	0.00	
610 · Erie Land Bank	4,364.20	0.00	48,023.95	124,000.00	124,000.00
620 · Conferences/ Meetings					
621 · Travel	0.00	0.00	149.85	0.00	
622 · Conference Registrations	0.00	0.00	385.00	0.00	
625 · Public Meetings	0.00	0.00	0.00	0.00	
620 · Conferences/ Meetings - Other	0.00	0.00	0.00	10,000.00	10,000.00
<b>Total 620 · Conferences/ Meetings</b>	0.00	0.00	534.85	10,000.00	10,000.00
630 · Auditing Fees	0.00	0.00	3,561.00	3,500.00	3,500.00
640 · Legal & Professional Fees	1,941.00	2,344.09	17,397.95	24,677.42	30,000.00
650 · Consulting Fees	0.00	0.00	0.00	0.00	
660 · Office Supplies & Expense					
661 · Website	0.00	0.00	711.00	948.00	948.00
662 · Database Management Program	0.00	0.00	0.00	11,550.00	11,550.00
660 · Office Supplies & Expense - Other	0.00	0.00	668.81	2,000.00	2,000.00
<b>Total 660 · Office Supplies &amp; Expense</b>	0.00	0.00	1,379.81	14,498.00	14,498.00
670 · Insurance Expense	0.00	937.64	5,576.46	9,870.97	12,000.00
680 · Transition Expense	0.00	0.00	0.00	0.00	
681 · Payroll Expenses	24,245.12	1,833.33	95,451.90	82,500.00	110,000.00
690 · Depreciation Expense	0.00	0.00	0.00	0.00	

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Accrual Basis

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<b>700 · Property Acquisition</b>					
701 · Repository List Fees	0.00	0.00	0.00	0.00	
702 · Judicial Sale Purchases	0.00	0.00	0.00	0.00	
703 · Closing/ Transfer fees	0.00	0.00	0.00	0.00	
700 · Property Acquisition - Other	0.00	0.00	0.00	500,000.00	500,000.00
<b>Total 700 · Property Acquisition</b>	0.00	0.00	0.00	500,000.00	500,000.00
<b>710 · Property Management Expenses</b>					
711 · Contractor Assessment	0.00	0.00	1,250.00	3,000.00	3,000.00
712 · Landscaping/ Snow Removal	0.00	0.00	3,280.00	0.00	
713 · Trash Removal	0.00	0.00	0.00	0.00	
714 · Board or Secure	0.00	0.00	819.38	0.00	
710 · Property Management Expenses - Other	2,775.00	0.00	17,793.21	0.00	
<b>Total 710 · Property Management Expenses</b>	2,775.00	0.00	23,142.59	3,000.00	3,000.00
<b>799 · Misc Expense</b>	0.00	0.00	0.00	0.00	
<b>Total Expense</b>	33,325.32	5,176.00	196,020.65	773,288.00	808,378.00
<b>Net Ordinary Income</b>	-33,325.32	8,719.91	808,976.74	237,634.58	203,822.00
<b>Other Income/Expense</b>					
<b>Other Expense</b>					
80000 · Ask My Accountant	0.00	0.00	0.00	0.00	
<b>Total Other Expense</b>	0.00	0.00	0.00	0.00	
<b>Net Other Income</b>	0.00	0.00	0.00	0.00	0.00
<b>Net Income</b>	<b>-33,325.32</b>	<b>8,719.91</b>	<b>808,976.74</b>	<b>237,634.58</b>	<b>203,822.00</b>